



Fee Schedule for Asset Management and Trust Administration

Asset Management

The Christian Science Trustees for Gifts and Endowments has engaged Kaspick & Company to provide the following services on their behalf and at the direction of the Christian Science Board of Directors in the investment management of our planned giving program:

- Works with the Trustees and senior Church staff to formulate investment policies and asset allocation strategies;
- Recommends and monitors the mutual fund managers employed in the portfolios (including researching funds for specific needs);
- Works with Church staff to review individual trust requirements and select the appropriate asset allocation for each trust;
- Manages the sale of assets contributed to trusts;
- Monitors portfolios to ensure compliance to policies;
- Manages cash levels within portfolios and rebalances portfolios as necessary;
- Periodically reports to the Trustees and the Church on investment performance.

KASPICK & COMPANY charges an annual asset management fee in quarterly installments. The rate varies depending upon the total assets The Mother Church has under management at Kaspick & Company, but is approximately 0.25% per annum. You will see this charge summarized on your quarterly statement in the line titled “*Asset Management Fees.*”

Trust Administration

To cover the expenses related to administering trusts, the Trustees have adopted a standard fee schedule that is permitted to be applied in accordance with the provisions of each trust. The standard fee schedule is .65% on the first \$500,000; .55% on the next \$500,000; and .30% on the balance. Beneficiaries of trusts are provided with quarterly and annual statements. On these statements, the Trustees' fees are shown on a line titled “*Trustee Service Charge.*” The Trustees periodically review the fee schedule to ensure that the fees are reasonable and are appropriate to the administration of split-interest trusts, where the interests of present and future beneficiaries, as well as the ultimate charitable remainder distribution is considered.