



## Charitable Remainder Trusts: An Overview

A charitable remainder trust provides an opportunity to establish a gift for The Mother Church, and at the same time provide for family and loved ones.

In a charitable trust arrangement, you contribute a minimum of \$150,000 to fund a trust for the ultimate benefit of the Church as well as lifetime income for you, a spouse, or other loved ones. The Christian Science Trustees for Gifts and Endowments act as the trustee. Additional benefits could include:

- An immediate income tax deduction is available when you create a qualified charitable remainder trust during your life. The amount of the deduction will depend on the ages of the income beneficiaries and the amount of the payments they are to receive, generally 5% of the trust value, and re-valued annually.
- You can transfer stocks or other appreciated property to the trust without losing anything to capital gains taxes or net investment income taxes on your paper profit.
- You can choose between fixed payments (an annuity trust) or a variable income plan (the unitrust). In many cases, your income may be favorably taxed.
- The cost of settling your estate may be minimized, and there may be estate tax advantages.
- The trust you establish to benefit the Church can be considered part of one's general financial planning, such as meeting your own goals for making gifts to the Church, providing for a spouse or loved one, and as part of one's planning for retirement income.

### How to Proceed

If you are interested in arranging a charitable remainder trust, please e-mail, call or write our office.

We are pleased to advise you:

1. The projected ultimate gift to The Mother Church
2. The lifetime trust payments you may expect
3. Your income tax charitable deduction
4. Your potential capital gains tax savings, if your trust is funded with stocks or other assets
5. The potential income taxes on your lifetime trust payments



You will need to share with us:

1. Whether you prefer fixed annual payments (the annuity trust) or variable payments (the unitrust)
2. The value of the cash or assets you would use to fund the trust
3. Your cost basis in investment assets that will be transferred to the trust
4. The birth dates of the beneficiaries who will be receiving trust payments

You can contact our office at [philanthropy@csps.com](mailto:philanthropy@csps.com), by phone at 1-800-288-7155, extension 3288, or write to us at the address below. We look forward to hearing from you.

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