



Charitable Lead Trusts: An Overview Gifts of Trust Income

For those individuals with substantial assets, a charitable lead trust provides opportunities to make a gift of fixed or variable payments from the trust for a limited period of time, following which the trust principal will pass to family members. This can be a way of meeting estate planning needs, and also the desire to keep significant assets within one's family, but still make a major gift to The Mother Church.

A charitable lead trust allows you to give the Church merely the income from gift assets for a certain length of time. To employ an agricultural analogy, you would let us enjoy the fruit from your orchards for several years, but you would keep the trees. And eventually the orchard stays in the family. Such gifts let you control the eventual distribution of all your property and share a meaningful gift between your family and The First Church of Christ, Scientist.

Charitable lead trusts can be established during your lifetime, or they can be provided for in a will, providing income to the Church for a term of years and significant tax savings for your estate. Family members eventually receive all the assets in the trust.

How to Proceed

If you are interested in arranging a charitable lead trust, please e-mail, call or write our office.

We are pleased to advise you:

1. The minimum funding amount
2. The approximate federal transfer tax savings (gift tax, estate tax and/or generation-skipping transfer tax) available from your trust
3. Your income tax charitable deduction, if the trust is to be structured as a grantor trust
4. The approximate value of trust income payments to the Church
5. The estimated value of the remainder interest to your family

You will need to share with us:

1. Whether you wish to fund the trust immediately or establish the trust through your estate plan
2. Whether you prefer that the Church receive fixed annual payments (the annuity lead trust) or variable payments (the lead unitrust)
3. The amount of annual payments you wish the Church to receive



4. The value of the cash or assets you would use to fund the trust
5. Your cost basis in investment assets that will be transferred to the trust
6. The number of years you prefer that the trust should last before distributing principal to you or to your family

You can contact our office at philanthropy@csps.com, by phone at 1-800-288-7155, extension 3288, or write to us at the address below. We look forward to hearing from you.

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